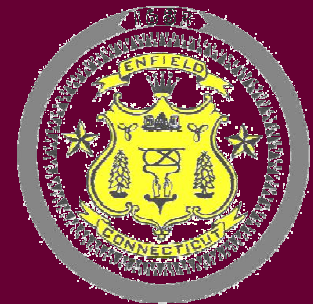


# 2010/11 Budget Projections Updated

Presented:

February 22, 2010

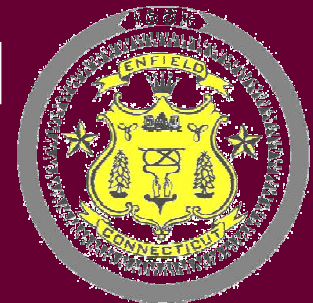
Enfield Town Council



# 2010/11 Revenue

## Assumptions

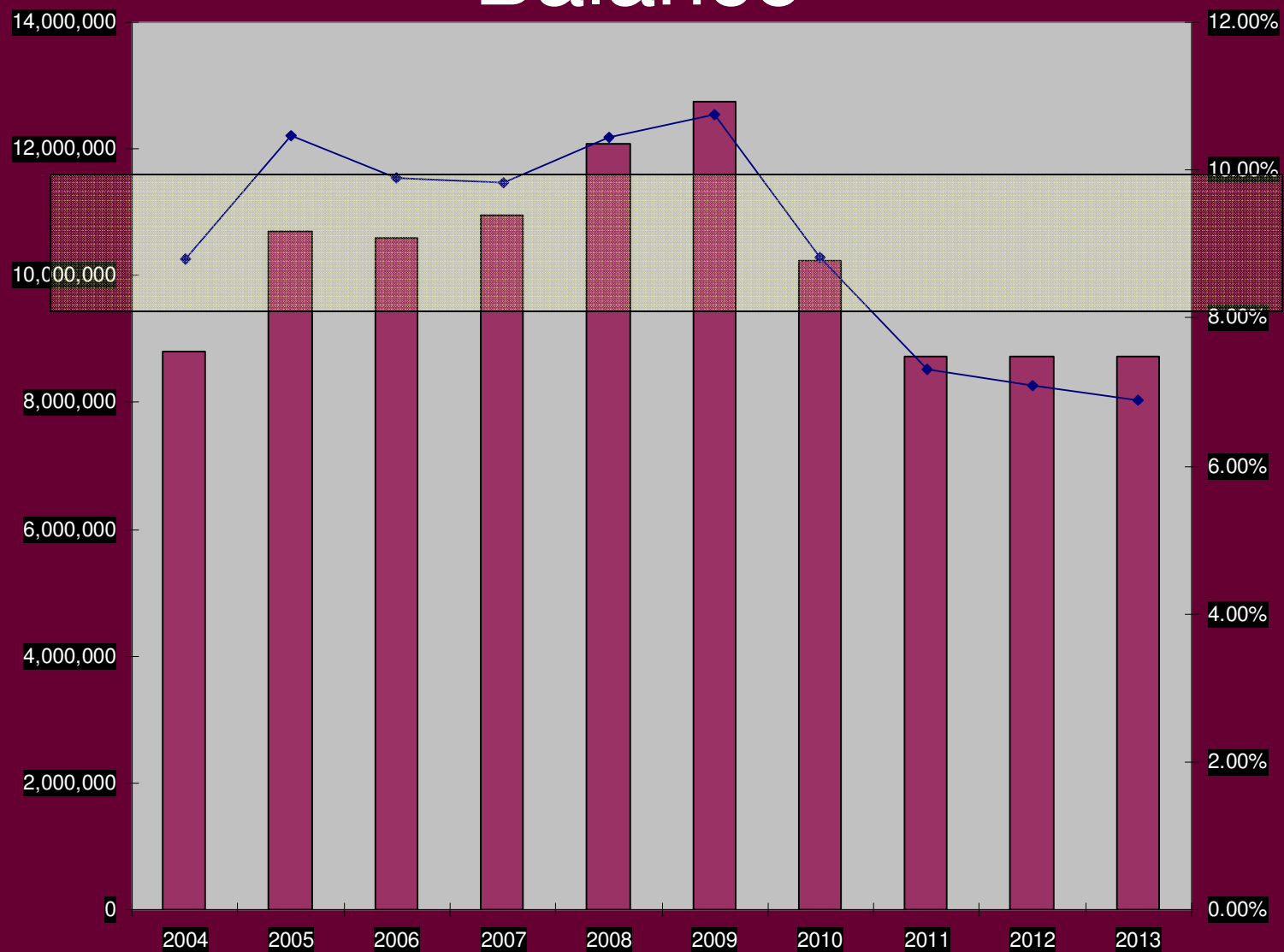
- No property tax increase
- State funding at the same level as 2010
- Excess Cost not factored as revenue
- Economy stays as is
- Use of Undesignated General Fund Balance is \$1,500,000



# 2010/11 Revenue

2010 General Fund Revenue	\$116,109,296
State Revenue	-\$670,000
Excess Cost	-\$700,000
One time Revenues	-\$1,800,000
<b>Total Revenue Reductions</b>	<b>\$3,170,000</b>
Use of General Fund Balance	-\$1,000,000
Growth of Grand List	+\$600,000
2011 Revenue	\$112,539,296

# General Fund Undesignated Fund Balance



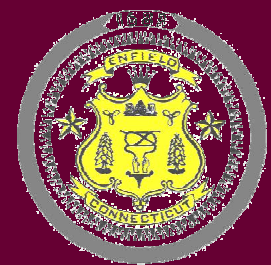
# 2010/11 Expenditures

2010 General Fund Expenditures	\$116,109,296
Debt Service Reductions	-\$1,665,412
Pension Payment	-\$400,000
Health Insurance Increase	+\$850,000
Wages	+\$2,200,000
2011 Expenditures	\$117,093,884

# Contributions to CIP

▶ 2007	\$1,943,000
▶ 2008	\$1,973,611
▶ 2009	\$2,298,990
▶ 2010	\$2,642,614

General Fund Revenues		\$112,539,296
General Fund Expenditures		\$117,093,884
+/(-)		(\$4,554,588)

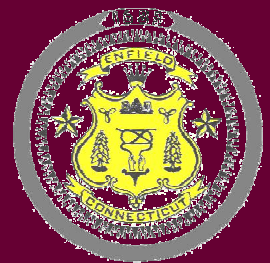


# Property Tax Necessary to Fill the Gap

\$4,554,588 = 1.47 Mill

\$2,277,294 = .74 mill

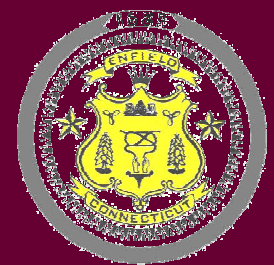
1 Mill = \$3,090,000





# Mill Rate History

Fiscal Year	Mill Rate
2010	23.88
2009	23.88
2008*	23.88
2007	36.18
2006	35.20
2005	34.24
2004	33.43
2003*	32.15



# Discussion

